

No.3(18)TID/10-P-I
Government of Pakistan
Ministry of Textile Industry

Islamabad, the 27th July, 2010

From: **Dr. Amir Husain,**
Section Officer (Policy-I)


To: 1. **Ms. Feroza Nabeel,**
Director (FEO),
State Bank of Pakistan,
Karachi

2. **Mr. Mansoor Hassan Siddiqu,**
Director (SMFED),
State Bank of Pakistan,
Karachi

Subject: **Technology Up-gradation Support Order 2010**

I am directed to enclose herewith the Notification of this Ministry bearing No.3(18)TID/2010-P-I dated 27.07.2010 for information, record and further necessary action, please.

Encl: As above


(Dr. Amir Husain)
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Copy to:

1. Chairman, All Pakistan Bed-sheets & Upholstery Manufacturers Association
2. Chairman, Pakistan Hosiery Manufacturers & Exporters Association
3. Chairman, All Pakistan Textile Mills Association
4. Chairman, Pakistan Readymade Garments Manufacturers & Exporters Association
5. Chairman, Pakistan Denim Manufacturers & Exporters Association
6. Chairman, All Pakistan Textile Processing Mills Association
7. Chairman, Pakistan Knitwear & Sweaters Exporters Association
8. Chairman, Pakistan Cotton Fashion Apparel Manufactures & Exporters Association
9. Chairman, Towel Manufacturers Association of Pakistan
10. Chairman, Pakistan Bed-wear Exporters Association
11. Chairman, Pakistan Textile Exporters Association
12. Chairman, Pakistan Cloth Merchants' Association
13. Chairman, Pakistan Carpet Manufacturers & Exporters Association

Government of Pakistan
Ministry of Textile Industry

Islamabad the 27th July, 2010

Notification

No.3(18)TID/10-P-I In partial modification of Ministry of Textile Industry Order titled "Technology Up-gradation Support Order, 2010" issued vide Notification No.3(18)TID/10-P-I dated 5th April, 2010, the following amendments shall be made:-

2. Para 5(4) shall be substituted with the following and will read as:-

"The Mark-up Support and Investment Support shall cover only the technology and machinery identified under this Order by a Technical Committee chaired by the Secretary to be constituted and notified by the Ministry of Textile Industry. If any question of interpretation or clarification is raised as to the machinery under the scheme, the decisions of the Technical Committee will be final. An illustrative list of machinery is placed at annexure-1. The Government may periodically review and revise the list in consultation with the industry".

3. Para 6(6) shall be substituted with the following and will read as:-

"Mark-up support and Investment Support shall be paid by the commercial banks on six month basis in March and September each year subject to release of funds by the Federal Government for relevant fiscal year".

4. Para 7(1) shall be substituted with the following and will read as:-

"The State Bank of Pakistan (SBP) shall reimburse the amount of mark-up rate support and Investment Support to commercial banks by debit to the appropriate Federal Government account to be intimated by the Finance Division".



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